

[15105]

**M.C.A. DEGREE EXAMINATIONS****FIRST SEMESTER****Paper - V: MANAGEMENT ACCOUNTANCY***(2016-17, 2017-18, 2018-19 & 2019-20 Admitted Batches)***Time : 3 Hours****Maximum Marks: 75****SECTION - A****Answer ALL questions.****(4×15=60)**

1. a) What do you understand by the concept of Accounting? Examine the scope and importance of Accounting.

**(OR)**

- b) The following is the Trial Balance of Mr. Raghava & Co as on 31<sup>st</sup> March, 2010. Prepare Profit and Loss account and Balance Sheet for the year ended 31<sup>st</sup> March, 2010.

**TRIAL BALANCE**

<b>Particulars</b>	<b>Debit Rs.</b>	<b>Credit Rs.</b>
Capital		5,00,000
Creditors		1,50,000
Debtors	25,000	
Machinery	1,75,000	
Machinery	2,00,000	
Cash in Hand	1,00,000	
Cash at Bank	1,00,000	
Sales		4,50,000
Debentures		1,50,000
Purchases	2,00,000	
Rent	10,000	
Wages	15,000	
Carriage inwards	10,000	
Advertising	20,000	
Buildings	5,45,000	
Loan from SBI		2,00,000
Bills Payable		50,000
Opening Stock	2,00,000	
<b>Total</b>	<b>15,00,000</b>	<b>15,00,000</b>

Adjustments:

1. Closing Stock - Rs. 1,50,000.
2. Prepaid Advertisement - Rs. 5,000.

2. a) What are the Advantages and Limitations of Ratio Analysis.

(OR)

- b) What is meant by Working Capital Cycle? What issues are involved in it?

3. a) Discuss briefly about Master Budget and Functional Budgets.

(OR)

- b) From the following data you are required to calculate

- i) Break-even point and sales value at this point: Rs.

Direct material cost per unit 8

Direct labour cost per unit 5

Variable overheads @60% on direct labour

Selling Price per unit 25

Trade discount 4%

Fixed Overheads 24,000

- ii) If sales are 15% and 20% above the break-even volume, determine the net profits.

4. a) Evaluate the objectives of Computerised Accounting System.

(OR)

- b) Explain about Master Files and Transaction Files.

#### SECTION - B

**Answer any FIVE questions.**

**(5×3=15)**

5. a) Double Entry System of Accounting.  
b) Sole Proprietary Concern.  
c) Need for Ratio Analysis.  
d) Funds Flow Statement  
e) Break Even Point.  
f) Concept of Budgetary Control.  
g) Marginal Cost.  
h) R.B.D.
-